

Core Alpha, Inc. / Mutual Funds Associates, Inc. / Accu-Vest Planning, Inc.

Form CRS Relationship Summary

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November 15, 2022



- Mutual Funds Associates, Inc.** is a broker-dealer and is a member of the Financial Industry Regulatory Authority (FINRA) and the Securities Investor Protection Corporation (SIPC). It also has an insurance license with New York State Department of Financial Services. (NYSDFS)
- Core Alpha, Inc.** is an investment adviser registered with the Securities and Exchange Commission. (SEC)
- Accu-Vest Planning, Inc.** is an insurance broker with an insurance license with New York State Department of Financial Services. (NYSDFS)

****Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing. ****

What investment services and advice can you provide me? We offer both brokerage and investment advisory services.

- ✓ Our **brokerage services** (*Mutual Funds Associates*) include buying and selling investment products at your direction and providing you with investment recommendations, research, financial tools and planning services, and investor education from time to time or at your request. We offer mutual funds, variable annuities and 529 college saving plans. Mutual Funds Associates has limited investment offerings. We do not monitor your account and you make the ultimate decision regarding the purchase or sale of investment products. Our firm does not have stated account minimums.
- ✓ Our **advisory services** (*Core Alpha*) include our asset allocation services using mutual funds and exchange traded funds (ETFs) and managed portfolios from third-party investment managers. Our asset allocation services are “discretionary”—meaning that we will make the ultimate investment decisions without your signoff (discretionary). The third-party managers we make available to you will invest your account on a discretionary basis using mutual funds, ETFs, and other securities. We also accept assets on a non-discretionary basis, meaning that you make the ultimate decision regarding the purchase or sale of investments. Either we or the third-party manager will monitor your advisory account and investments on a weekly basis as part of your standard services, with the goal of maximizing return for a given level of risk. You must meet certain investment minimums to open an advisory account. Current account minimums for each program are described on our website at <https://www.corealpha.com>. **For additional information**, please see *Form ADV, Part 2A brochure (Items 4 and 7 of Part 2A or Items 4.A. and 5 of Part 2A Appendix 1) on website*.
- ✓ Our **insurance brokerage** (*Accu-Vest Planning*) offers a variety of insurance products, including fixed and immediate annuities and life insurance.

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Questions to ask us: Given my financial situation, should I choose a brokerage or investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

What fees will I pay? The fees you pay depend on whether you choose brokerage services, advisory services, Insurance brokerage or a combination.

- ✓ For **brokerage services**, the principal fees and costs are transaction-based fees for recommendations and execution of securities trades. Depending on the investment product you select, these fees can include up-front commissions, as well as fees that are charged on an on-going basis for as long as you hold the investment (“trails”). Because we are compensated for transactions, ***we have an incentive to encourage you to trade more frequently*** and in greater amounts.

You will also pay fees for custodial or administrative services, as well as fees and expenses that are included in the expense ratios of certain investments, including in mutual funds, 529 College Savings plans, and variable annuities.

For additional information about the fees and costs for our brokerage services, please see investment product prospectus or go directly to investment product’s website.

- ✓ For **advisory services**, the principal fees and costs are the advisory fee for the program you select. These fees are “asset-based” meaning that the fee is calculated as a percentage of the assets invested in your advisory account according to the fee schedule in your advisory agreement with us. This means that the more assets you invest in your account, the more you will pay in fees, and therefore ***we have an incentive to encourage you to increase your advisory account assets***.

Our clients typically pay the advisory fee each quarter, but please see your advisory agreement for the payment frequency that applies to your account.

You will also pay any miscellaneous fees that your accounts custodian charges, including wire fees, transfer fees, bank charges and other fees, as well as fees and expenses that are included in the expense ratios of certain of your investments, including in mutual funds and ETFs.

For additional information, please see *Form ADV, Part 2A brochure (Items 5.A., B., C., and D)*, advisory agreements, on www.corealpha.com.

- ✓ For **Insurance brokerage services**, the principal fees and costs are transaction-based fees for recommendations and purchasing insurance products. Depending on the insurance product you select, these fees can include up-front commissions, as well as fees that are charged on an on-going basis for as long as you hold the product. Because we are compensated for transactions, ***we have an incentive to encourage you to trade more frequently*** and in greater. You will also pay fees for administrative services. **For additional information about the fees and costs for our brokerage services**, please see insurance product literature or directly on the insurance product website.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

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Questions to ask us: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me? How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money? Primarily, we and our financial professionals receive cash compensation from the advisory services we provide to you because of the advisory fees we receive from you. This compensation may vary based on different factors, such as those listed above in this Item. Our financial professionals also have the ability to receive commissions from clients and therefore have an incentive to recommend products that provide them or us additional compensation over those that do not. We receive compensation from third parties for recommending certain investments and thus have an incentive to recommend those investments over other choices. This gives us an incentive to encourage this type of trading since we can earn a profit on these trades. Please also see Item 10 of our [Brochure](#) for additional details.

What are your legal obligations to me when providing recommendations as my broker-dealer or when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have? How might your conflicts of interest affect me, and how will you address them? How do your financial professionals make money?

When we provide you with a recommendation as your broker dealer or act as your investment adviser, we must act in your best interest and not put our interest ahead of yours. **At the same time, the way we make money creates some conflicts with your interests.** You should understand and ask us about these conflicts because they can affect the recommendations and investment advice, we provide you. Here are some examples to help you understand what this means:

- Our firm and our registered representatives will receive compensation as a result of the specific investment recommendation made to you. This compensation will vary and be dependent upon the type of investment and could create a conflict when the recommendation is made. For example, if you are choosing between different securities within the same product class (i.e., a mutual fund), there may be a fee differential that would incentivize representatives to recommend the investment that will result in more commission or a longer trailing fee after the initial purchase. When you invest, you should be sure to review the specific information related to fees and compensation paid that is required to be provided separately from this Form CRS.
- We are affiliated with Accu-Vest Planning, Inc., which offers insurance products such as life insurance, and there is a conflict of interest in that our related persons receive compensation when you purchase insurance through Accu-Vest Planning.
- Sean Collins is the Owner of S.P. Collins & Company, a personal and business tax preparation company. From time to time, he may offer clients advice or products from those activities and clients should be aware that these services may will involve a conflict of interest. Core Alpha always acts in the best interest of the client and clients always have the right to decide whether or not to utilize the services of any Core Alpha representative in such individual's outside capacities.
- There are other ways that financial professionals make money, but our firm (either our broker/dealer or our investment adviser) does participate in sales of proprietary products, third party payments, and revenue sharing or principal trading.

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DISPLINARY HISTORY

Questions to ask us: As a financial professional, do you have any disciplinary history? For what type of conduct?

No, we do not have legal and disciplinary events. Visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

ADDITIONAL INFORMATION

Questions to ask us: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

For additional information on our advisory services, see our [Brochure](#) available at <https://adviserinfo.sec.gov/firm/summary/{IARD}> and any individual brochure supplement your representative provides. We also have an affiliated broker-dealer; please see the Client Relationship Summary for that firm delivered along with this document. If you have any questions, need additional information, or want another up-to-date copy of this Client Relationship Summary, then please contact us at 585-235-3600.

I understand the difference between the three corporations and how they may interact differently with me. I fully understand all the costs and potential conflicts with the products and services I intend to purchase.

Client Signature: _____ DATE: _____

Client 2 Signature: _____ DATE: _____